

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
212 mn	▲ 1.26%	549 mn	▲ 1.11%	144 mn	▲ 1.54%	173 mn	▲ 1.62%	309 mn	▲ 1.21%
<b>115,272.0</b>	1,435.26	<b>71,553.93</b>	782.73	<b>36,311.36</b>	549.26	<b>177,300.9</b>	2,821.79	<b>49,932.61</b>	594.96

## Market Summary

The stock market on Friday remained bullish throughout the day and concluded the session in the green zone amid renewed optimism for stock market stability after the Al-Qadir Case verdict. The Benchmark KSE-100 index made an intra-day high and low at 115,356.12 (1,519.38 points) and 113,571.95 (-264.79 points) respectively while closed at 115,272.08 by gaining 1,435.34 points. PKR in today's interbank depreciated by Rs 0.1445 against USD and closed at Rs278.7116. The value of shares traded during the day was Rs35.922 billion. Market capitalization stood at around Rs14.242 trillion. Overall, trading volumes for the day increased to 549.11 million shares compared with Thursday's tally of 468.30 million. WTL was the volume leader with 101.9 million shares, gaining Rs0.01 to close at Rs1.87. It was followed by HUBC with 36.9 million shares, gaining Rs5.7 to close at Rs137.4 and HASCOLNC with 32.5 million shares, gaining Rs0.8 to close at Rs12.9.

### Volume Leaders ('000)

WTL	101,934
HUBC	36,889
HASCOLNC	32,497
DFML	28,439
CPHL	24,245
FFL	16,810
CENERGY	16,567
KEL	16,176
PRL	14,466
SEARL	14,305

### Gainers (PKR)

GEMBCEM	7.60	1.00
SGPL	9.45	0.94
JSCLPSA	10.50	1.00
CPHL	77.09	7.01
AHL	66.21	6.02
GAL	438.72	39.80
DAAG	125.75	11.40
JSCL	23.61	2.14
GUSMNC	14.07	1.26
ANTM	12.79	1.14

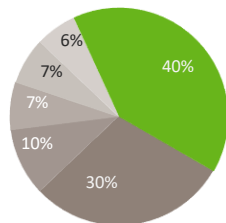
### Losers (PKR)

FCELNC	-5.28	
JSGBETFXD	-2.75	19.77
SERT	-1.66	14.98
QUETNC	-1.55	16.24
ICCI	-1.00	10.55
OML	-2.92	32.41
FTSM	-1.18	13.56
MWMPNC	-1.58	21.92
UVIC	-0.61	9.27
UDLI	-0.49	7.90

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-1.42
Broker Proprietary Trading	-0.55
Companies	2.37
Individuals	5.50
Insurance Companies	0.41
Mutual Funds	3.17
NBFC	0.10
Other Organization	0.00
Gross	0.00

### FIPI (USD'mn)

Foreign Corporate	3.58
Foreign Individual	0.00
Overseas Pakistani	0.35
Gross	3.23

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.11	0.18	-0.32	-	0.20	-0.04	-0.51	-0.06	-	-0.76	-1.42
	Broker Proprietary Trading	0.08	-0.31	-0.31	-0.21	0.07	-0.03	0.23	-0.02	0.01	-0.06	-0.55
	Companies	0.17	-0.01	0.45	-0.01	-0.04	0.23	0.08	0.28	-0.00	1.23	2.37
	Individuals	0.76	0.16	0.65	0.14	1.30	0.34	0.26	-0.35	0.11	2.12	5.50
	Insurance Companies	0.01	0.09	-0.02	-	-0.00	-0.02	-0.02	-0.03	-	0.40	0.41
	Mutual Funds	-0.49	0.55	0.09	-0.03	-1.25	-0.41	-0.02	0.07	-0.13	-1.56	-3.17
	NBFC	0.00	-	0.06	-	0.02	-	0.00	0.00	0.00	0.02	0.10
	Other Organization	-0.53	-0.01	-0.01	-0.00	-0.01	-0.00	-0.04	-0.01	-	0.60	-0.00
<b>LIPI Total</b>	<b>-0.11</b>	<b>0.64</b>	<b>0.59</b>	<b>-0.11</b>	<b>0.29</b>	<b>0.07</b>	<b>-0.00</b>	<b>-0.11</b>	<b>-0.02</b>	<b>2.00</b>	<b>3.23</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.07	-0.43	-0.78	-	-0.37	-0.02	-0.05	0.18	-0.02	-2.16	-3.58
	Foreign Individual	-	-	0.00	-	-	-	-	-	-	-0.00	0.00
	Overseas Pakistani	0.04	-0.22	0.19	0.11	0.09	-0.05	0.05	-0.07	0.05	0.16	0.35
	<b>Total</b>	<b>0.11</b>	<b>-0.64</b>	<b>-0.59</b>	<b>0.11</b>	<b>-0.29</b>	<b>-0.07</b>	<b>0.00</b>	<b>0.11</b>	<b>0.02</b>	<b>-2.00</b>	<b>-3.23</b>

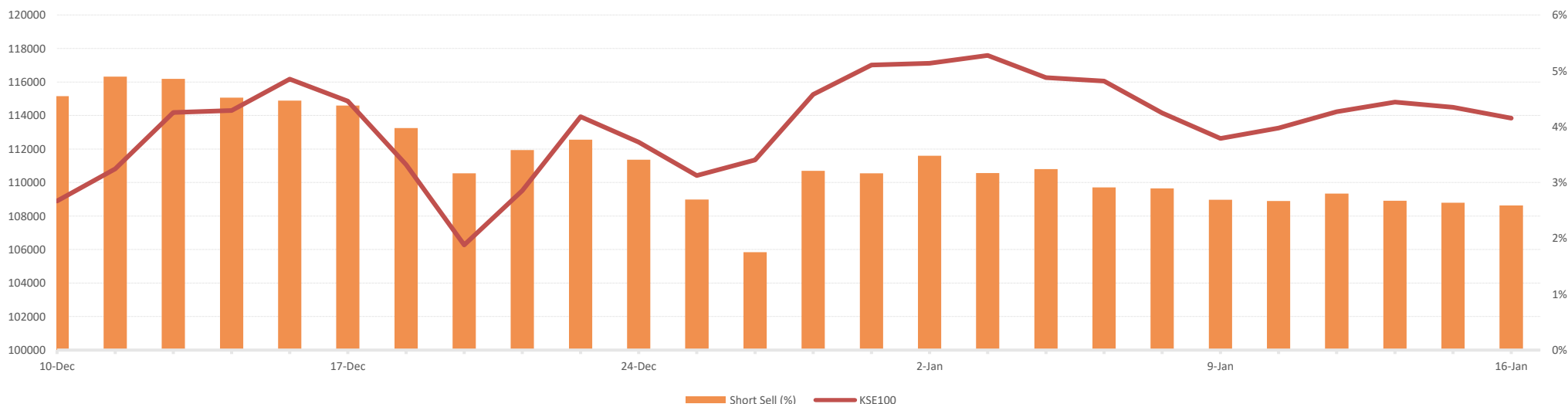
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Jan/25	HBL	Ms. Fouzia Jabeen Janjua GM	Executive	-	2,000	172.25	-2,000	-344,500
2	16/Jan/25	MARI	Sajjad Ahmed Khand	Executive	485	-	686.65	485	332,331
3	15/Jan/25	SGPL	Sohail Ahmed	Executive Director	-	975	9.05	-975	-8,824

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, January 16, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	89.84%	0.20%	407	-
ISL-JAN	330	35.02%	0.22%	246	33.8% ▲
SYM-JAN	1,874	26.39%	1.64%	2,095	-
GAL-JAN	541	24.13%	2.37%	598	-
AIRLINK-JAN	1,636	19.17%	1.38%	1,587	3.1% ▲
ATRL-JAN	154	11.80%	0.36%	157	1.9% ▼
SAZEW-JANB	147	10.04%	0.70%	158	6.6% ▼
FFL-JAN	1,899	8.79%	0.38%	1,818	-
DFML-JAN	715	7.57%	1.29%	271	163.7% ▲
PRL-JAN	1,449	7.07%	0.64%	1,330	8.9% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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